

RESIDENTIAL MARKET REPORT

Surrey

July 2024



Surrey Specialists



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About Surrey

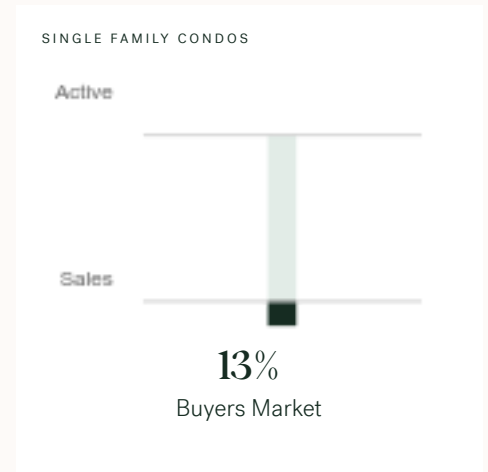
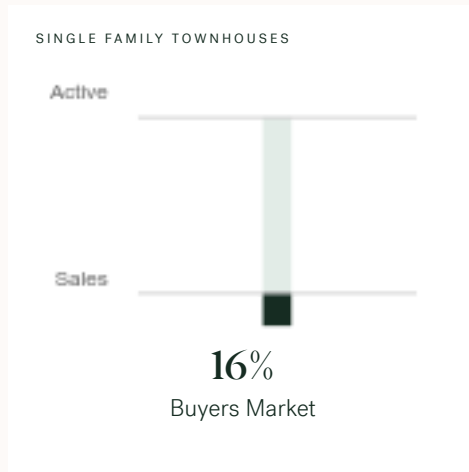
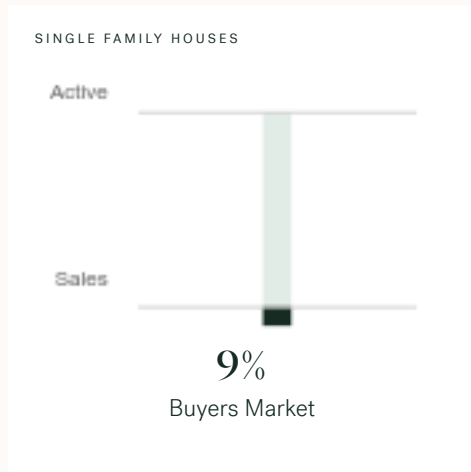
Surrey is a suburb of Vancouver, bordering Langley, Delta and Coquitlam, with approximately 633,234 (2022) residents living in a land area of 633,234 (2022) square kilometers. Currently there are homes for sale in Surrey, with an average price of 1,581,428, an average size of 2,147 sqft, and an average price per square feet of \$737.

Surrey Neighbourhoods

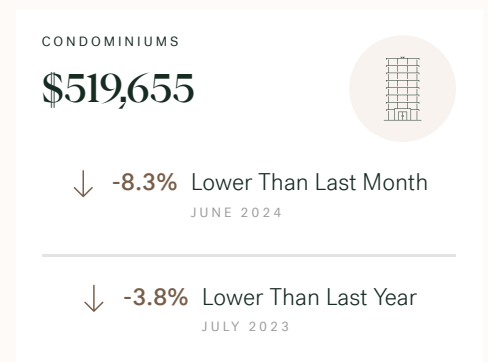
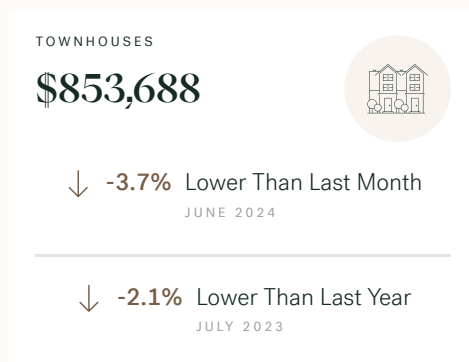
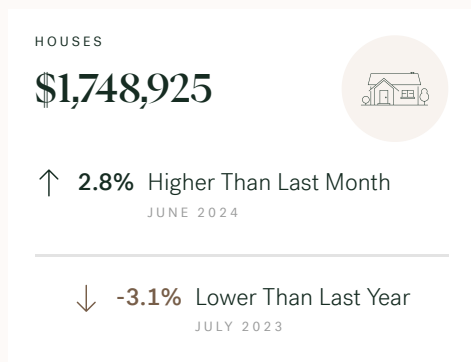
- Bear Creek-Green Timbers
- Bolivar Heights
- Bridgeview
- Cedar Hills
- Clayton
- Downtown Cloverdale
- Crescent Beach
- East Newton
- Elgin Chantrell
- Fleetwood-Tynehead
- Fraser Heights
- Grandview
- Guildford
- Hazelmere
- King George Corridor
- Morgan Creek
- Pacific Douglas
- Panorama Ridge
- Port Kells
- Queen Mary Park
- Royal Heights
- Serpentine
- Sullivan Station
- Sunnyside Park
- West Newton
- Whalley
- White Rock

July 2024 Surrey Overview

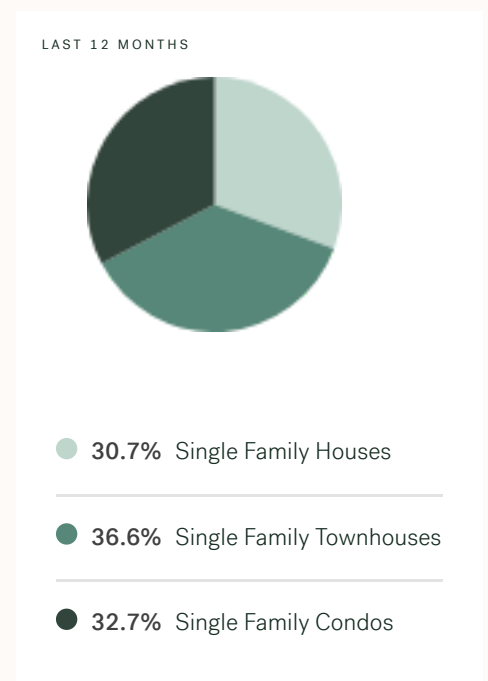
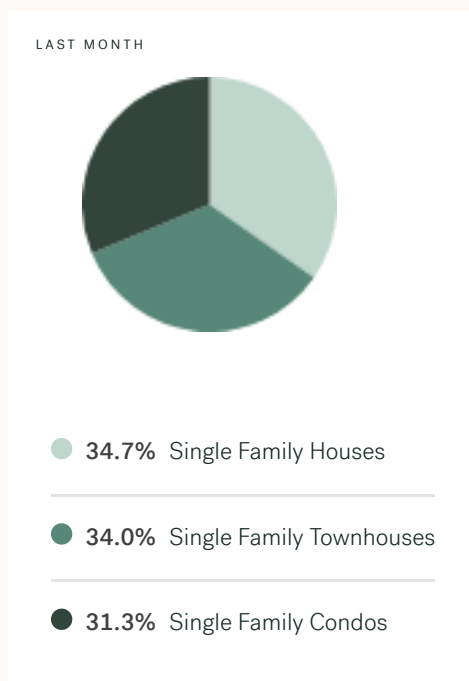
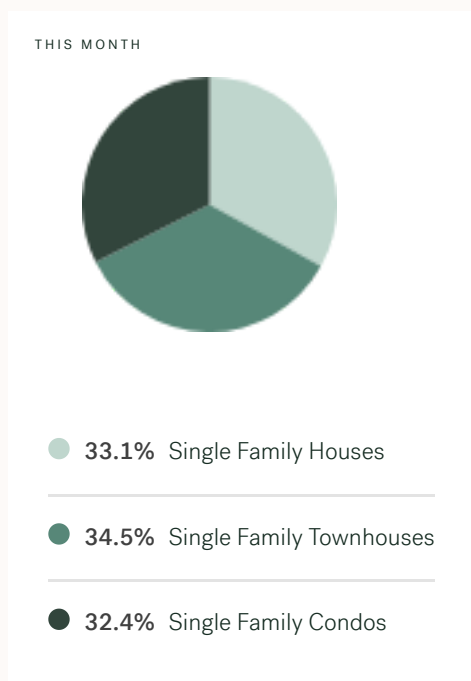
Sales-to-Active Ratio



HPI Benchmark Price (Average Price)



Market Share



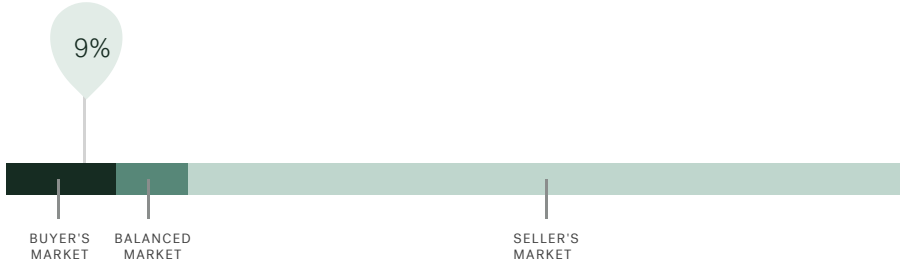
Surrey Single Family Houses

JULY 2024 - 5 YEAR TREND

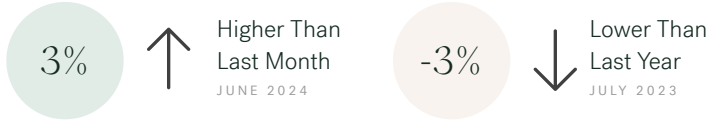
Market Status

Buyers Market

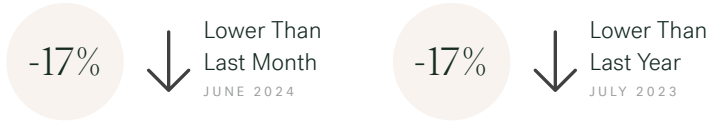
Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



Summary of Sales Price Change



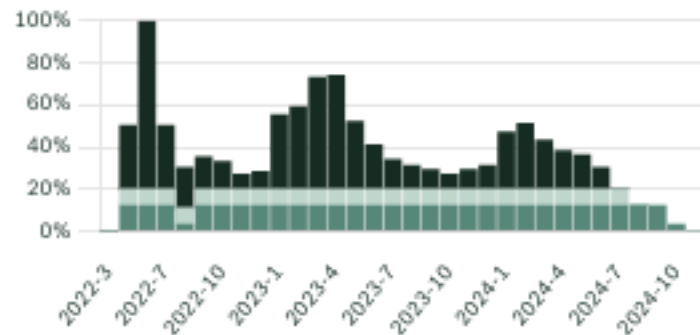
Summary of Sales Volume Change



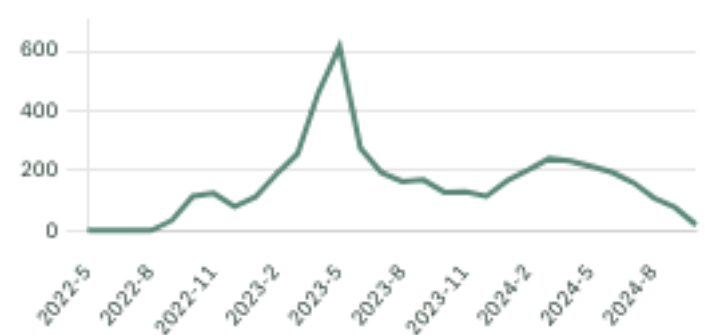
Sales Price



Sales-to-Active Ratio



Number of Transactions



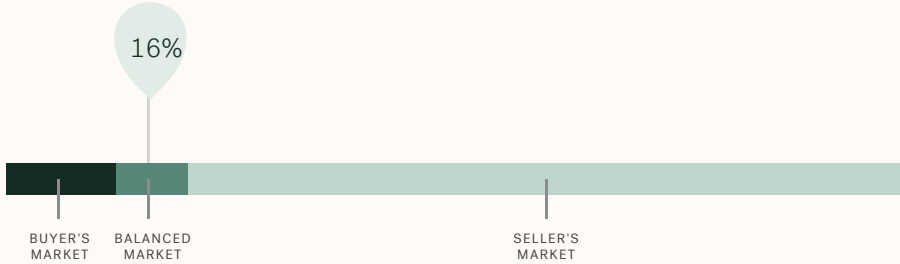
Surrey Single Family Townhomes

JULY 2024 - 5 YEAR TREND

Market Status

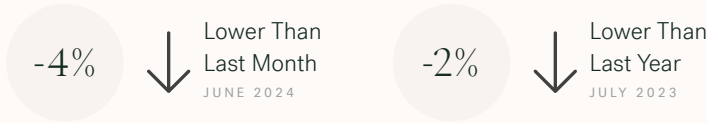
Buyers Market

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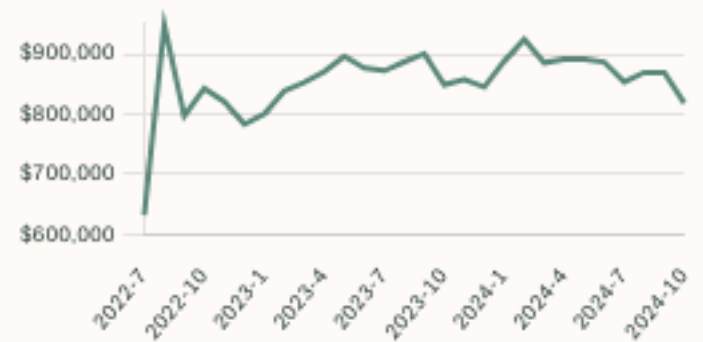


- 16% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 1,072 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 169 Single Family Townhouse Listings Sold IN PAST 30 DAYS

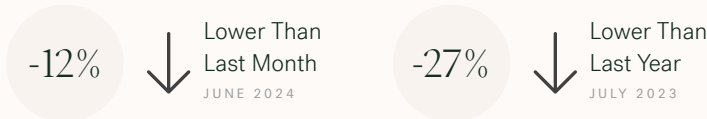
Summary of Sales Price Change



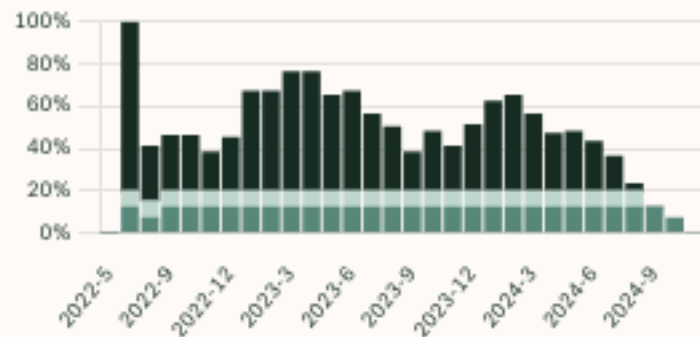
Sales Price



Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



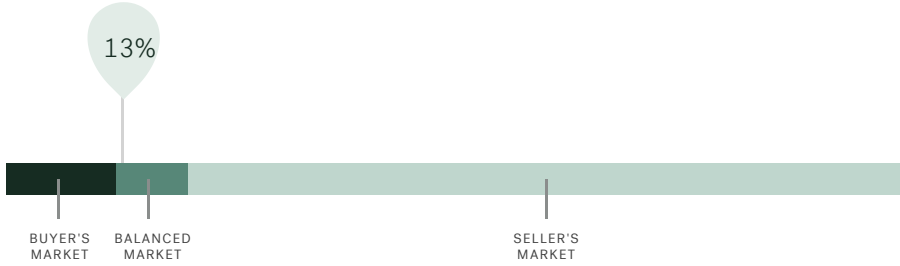
Surrey Single Family Condos

JULY 2024 - 5 YEAR TREND

Market Status

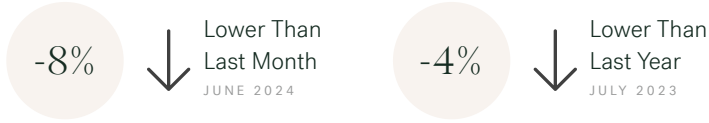
Buyers Market

Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 13% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 1,228 Active Single Family Condo Listings IN PAST 30 DAYS
- 159 Single Family Condo Listings Sold IN PAST 30 DAYS

Summary of Sales Price Change



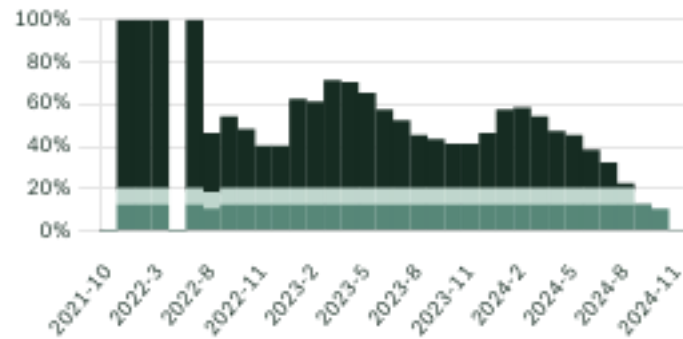
Sales Price



Summary of Sales Volume Change



Sales-to-Active Ratio



Number of Transactions



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